

SOMERVILLE

City Hall Annex
50 Evergreen Avenue
Somerville, MA 02145
Ph: 617-625-6600
Fax: 617-666-4325
Board Meeting: Third Thursday of each month at 8:30 AM

ADMINISTRATION

Board Members: John M. Memory (*Chairperson*),
Edward F. Bean, Jr., Lawrence Murphy, Mary A. Phinney,
John E. Rourke
Board Administrator: Mary A. Phinney

INVESTMENT

<i>Return</i>	2002:	-3.85%
	1998-2002:	4.60%
	1985-2002:	9.36%
	Target Investment	
	Rate of Return:	8.31%

<i>Asset Growth</i>	2002 Market Value:	\$117 million
	2001 Market Value:	\$124 million
	2000 Market Value:	\$130 million
	1999 Market Value:	\$120 million
	1998 Market Value:	\$114 million

ACTUARIAL

Funded Ratio:	65.7% (1/01)
	61.0% (1/98)
	57.6% (1/96)
Date of Last Valuation:	1/01
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 3.5%
Year Fully Funded:	2023
Active Members:	1,166
Retired Members:	848

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	16
Disability Retirement Approvals:	9
Accidental Death Approvals:	2
RTS Reviews:	14
RTS Exams:	2
Restored to Service:	0